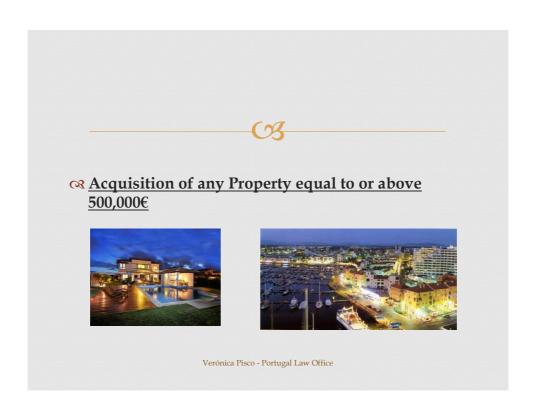




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[™] Creation of, at least, 10 job positions.



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03

- ™ The applicant has to maintain any investment activity for a minimum period of 5 years from the date that was granted the Golden Visa;
- It will be granted an initial authorisation for a period of 2
 years, which can be converted into a permanent visa, or even a
 Portuguese passport if the investment is maintained for, at least, 5 years.

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Individual Income Tax (IRS)



Mon Habitual Tax Benefit Regime (RRNH)



(2

Individuals taking up residency in Portugal <u>for the first time,</u> <u>in the last 5 years</u>,

are able to **benefit** from a new tax regime for the first 10 years of residency.

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- You need to become resident in Portugal, ie, stay more than 183 days.
- You need to get a PT tax number ("numero de contribuinte fiscal").
- № You need to submit a formal request to the tax authority, till 31th March of the following year, of becoming resident.

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- It can take some months to be responded, but the regime is applicable on the requesting year.
- Even if RRNH is granted, you will be obliged to present an annual tax return.

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Rules for Working People:

- the regime is applicable to certain professions considered of "high added value" (eg, doctors, architects, engineers);
- taxation at a flat rate of 20%.

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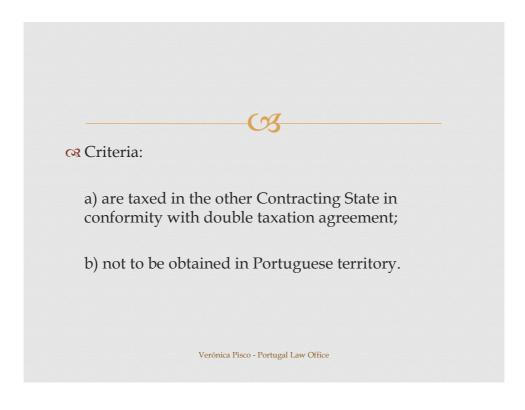
Rules for retired people:

- Tax exemption on their income



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Property Tax

03

- Property transmission, in Portugal, is subject to tax. Rates: from 1% to 6.5%, only.
- Exemption:

to buy a property for not more than 92.407€ and for permanent habitation.

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Council Tax (IMI)

03

Rates: **from 0.2**% **to 0.8**% of the ratable value of each property.

CR Urban properties: 0,2 to 0,5%CR Rustic properties: 0,2 to 0,8%

○ Urban properties can be exempted, for a certain period of time.

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Inheritance (or donation) Tax



™ No inheritance or gift tax is charged in Portugal,

when the transmission occurs, based in death or gift, to spouse, descendants (eg, children) or ascendants (eg, parents).

If it is not the case, $a \ \text{flat rate of } 10\% \ \text{stamp tax is due}.$

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Wealth Tax



™ Portugal does not levy a wealth tax charge.

™ Free remittance of funds either to Portugal or abroad.



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